

# HSBC Bank Egypt - Kol Yom Fund Performance Update

At HSBC Bank Egypt, we are always working on keeping you updated with the latest news on our products and services, this is to ensure that you are on track with the new regulations and market updates related to any of our products.

We believe that it is our duty as a bank to put our valuable clients within the framework needed to make the correct decisions related to investment in parallel with your financial status.

By going through this newsletter, you will find interesting details related to the performance of HSBC Bank Egypt "Kol Yom". Will leave you with the details....

For more information about "Kol Yom" Money Market Fund, please contact 19007 or visit your nearest HSBC branch.



## Fund Aim and Investment Policy:

**Update date:** 2<sup>nd</sup> of October 2021

**Fund short name:** "Kol Yom" Fund

**Sponsor bank:** HSBC Bank Egypt

**Fund manager:** Hermes Fund Management (Subsidiary of EFG-Hermes)

**Fund Administrator:** The Egyptian Company For Fund Administration Services (Serv Fund).

The Fund invests in different short term financial instruments such as Treasury Bills issued by the Egyptian government and deposits with local banks.

To get a daily update of the fund's unit price, please log in to the below link or contact us on 19007

Bloomberg link: <http://www.bloomberg.com/quote/HBEGMMI:EY>

## Risk Disclosure:

"Kol Yom" is not a bank deposit account but is a Money Market Fund managed by Hermes Fund Management (Subsidiary of EFG-Hermes) with the capital value subject to various market and other risks highlighted in the prospectus. There is no guarantee that the value of the investment certificates will increase or stand still for any given period of time.

The views and opinions expressed herein are those of HSBC Bank Egypt at the time of preparation and are subject to change at any time.

For more details on the fund risks kindly refer to the Prospectus and the Key Features Document.

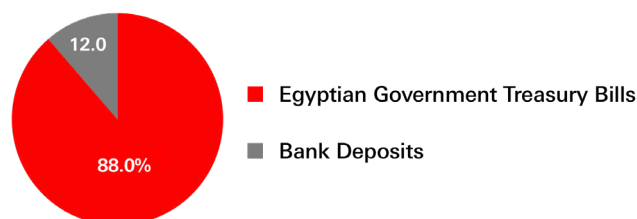
This document has no contractual value and is not by any means intended as a solicitation, nor a recommendation for the purchase or sale of the Fund's units.



## Portfolio composition

Assets maturity mix (weight) as of 2nd of October 2021		
Duration to maturity	Current cumulative %	Minimum target %
Overnight	12%	10%
Up to 7 days	24.5%	15%
Up to 39 days	46.7%	40%
Up to 97 days	72%	70%
Up to 190 days	92.6%	85%
Up to 397 days	100%	100%

## Assets Class Mix (weight)



## Fund details

Fund Launch date	April 2009
Fund size total (EGP)	1,116,307,705
Unit (Net Asset Value) NAV Price as of 02/10/2021	348.47786
2013 return	10.20%
2014 return	8.36%
2015 Return	8.52%
2016 Return	10.03%
2017 Return	15.28%
2018 Return	14.92%
2019 Return	13.96 %
2020 Return	10.32%
2021 Year to date return	9.45%
Redemptions cut-off time	Internet 9:00 – 12:00 Branches 8:30 – 13:00
Asset manager	Hermes Fund Management (Subsidiary of EFG-Hermes)
Weighted Average Maturity (Days)	71

## Regulatory updates:

"Kol Yom" fund was re-opened starting 25th of October 2020 and closed on the 19th of January 2021 after reaching the maximum allowed limit as per the Central Bank of Egypt regulations

Redemptions of fund units remain available as normal through HSBC branches or personal Internet Banking.

## Fund Fees and Charges:

The Fund incurs the below Fees which were approved in June 2018 General Assembly Meeting. The below fees were approved by Financial Regulatory Authority in August 2018 and applied on the fund in September 2018.

- ▶ Fixed Fees: up to 345,000 EGP annually.
- ▶ In addition to up to 0.68% annually from the Fund Net Assets.
- ▶ Custody Fees 0.10% from the Assets under custody.
- ▶ Quarterly Financial Statements actual cost
- ▶ Financial Regulatory Authority Development Fees: 0.02% annually from the Fund net profit.